

## CIFP's Certified Financial Planner Program

Effective November 1, 2009, the Canadian Institute of Financial Planners (CIFP) is granting **two course credits** equivalency for *CUIC-240 Fundamentals of Personal Financial Planning* course. The equivalency granted is for CIFP **Financial Planning Level 1**, comprised of *Retirement Planning* and *Risk Management and Estate Planning*.

This will give credit union employees 40% advanced standing for the full CIFP on the Web<sup>®</sup> Certified Financial Planner<sup>®</sup> program. In addition, the CIFP is also waiving the equivalency application fee (\$130).

Please see page 2 of this document for a visual representation of the Certified Financial Planner Program.

To complete the Web<sup>®</sup> Certified Financial Planner<sup>®</sup> program, credit union employees will be required to take:

- Strategic Investment Planning
- Income Tax Planning, and
- a special Credit Union Bridging Course 101 (an online course to cover concepts not included in *CU00-240*)

Employees also need to complete the *Program Review and Evaluation* and the *Program Examination* to complete the educational requirement to sit the Financial Planners Standards Council's (FPSC) CFP examination.

Starting with CIFP Financial Planning Level 2, the cost of the program will be \$600 (including the Bridging course). These interactive online courses include assessments and exercises to assist employees in understanding various concepts. A printed text is also available at an additional cost of \$130 per course. Employees can also print directly from the online courses.

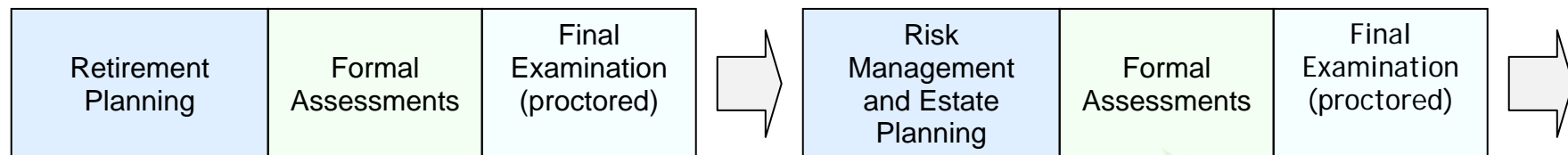
Please note: the FPSC is moving to a two-part examination and completion of a Capstone Course in July 2010. The CIFP will offer a Capstone course when the new FPSC requirements roll out in 2010.

More information about the Web<sup>®</sup> Certified Financial Planner<sup>®</sup> program is available from the CIFP website at [www.cifp.ca](http://www.cifp.ca), by e-mailing [cifpgeneral@cifps.ca](mailto:cifpgeneral@cifps.ca), or by calling their Customer Service Line at 866-635-5526.

## CIFP on the Web<sup>®</sup> Certified Financial Planner<sup>®</sup> Program

### CIFP Financial Planning Level 1

(Employees who successfully complete CU00-240 are exempt from this level)



### CIFP Financial Planning Level 2

