

# Credit Union Director Achievement Program

- › GOVERNANCE EXCELLENCE
- › DIRECTOR DEVELOPMENT
- › NATIONAL RECOGNITION



## Contact Us

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For detailed program and course information visit  
[www.cusource.ca](http://www.cusource.ca)



# Get on Board!

## It's Sound Business Practice

Accountability. Good governance. Due diligence. Credit union directors are being asked to perform at heightened levels in all of these areas. At the same time, they are being challenged to keep pace with the increasing complexity of the financial services industry.

The Credit Union Director Achievement (CUDA®) Program, offered by CUSOURCE® Credit Union Knowledge Network (CUSOURCE Knowledge Network) provides **new** directors the knowledge and skills to be active board participants more quickly, and **experienced** directors the information they need to stay current.

The CUDA Program offers a blend of web and classroom courses that, by their nature, provide valuable networking opportunities. In these settings, participants benefit from both their peers and from facilitators who bring a wealth of knowledge to these sessions.



## Recognition of Accomplishment

Directors play a critical strategic role in ensuring the growth and ongoing viability of the Canadian credit union system.

The CUDA® Program strengthens the knowledge and skills of directors in credit union governance and implementing sound governance practices.

Completion of the CUDA Program attests to a Director's commitment and signifies well-rounded understanding of governance.

Now, CUDA Program Graduates can choose to earn additional recognition by becoming an Accredited Credit Union Director. This credential signifies a higher standard of achievement.

## Option 1: Graduation

Recognition for completing the CUDA Program will be given to directors who complete all of the courses described in Levels A, B, and C.

Program graduates will receive a certificate from CUSOURCE® Knowledge Network, acknowledging their achievement.

## Option 2: Accreditation

The **Accredited Credit Union Director** designation will be awarded jointly by Dalhousie University and CUSOURCE Knowledge Network to directors who successfully pass an exam on Levels A, B, C (excluding the continuing development courses) and who meet annual requirements for continuing education credits.

The accreditation exam is based on the revised program content. To write the exam directors first need to complete all program requirements. Directors who completed the CUDA Program prior to September 1, 2007 may also write the accreditation exam.



## The CUDA® Program

### LEVEL A ›

#### Foundations of Governance

The seven web tutorials, business simulation, and two workshops provide directors with information on their roles and responsibilities as a director.

- › Overview of the Credit Union System
- › The Board's Roles & Responsibilities
- › A Director's Roles & Responsibilities
- › Legal Basics
- › Financial Statements
- › Asset-Liability Management
- › Monitoring Credit Union Performance

The Progressive Credit Union – a business simulation of an operating credit union.

### LEVEL B ›

#### Governance in Action

Gain a greater depth of knowledge on key responsibilities in these four workshops.

- › Governance and Accountability
- › Strategic Planning
- › Board Development and Performance Evaluation
- › Management Recruitment, Performance Planning and Evaluation

### LEVEL C ›

#### Governance Applications

Delve into key areas of risk – credit and financial performance in two workshops:

- › The Role of the Audit Committee
- › Credit: Policy and Monitoring

Plus, complete any two courses from the Continuing Development section.

Effective September, 2007

› governance › strategic planning › risk management › stewardship

## Continuing Development

Governance is not a static issue. Neither is your growth as a director. Workshops offered in this dynamic section will help you stay current and will change to address emerging trends and topical issues. Here are a few examples of continuing development courses that also qualify for continuing education credits.

- › Art of Chairmanship
- › Corporate Governance
- › Enterprise Risk Management
- › Financial Red Flags
- › Introduction to Corporate Social Responsibility
- › Leadership, Succession and Continuity

To maintain their designation, Accredited Credit Union Directors must complete a prescribed number of continuing education credits annually.

